

Assured Research, LLC

Introduction to our Firm and Services

Assured Research is a research firm dedicated to the property/casualty insurance industry. We were formed in November 2011 and are pleased to count U.S. and global (re)insurers, brokers, consultants, private equity firms, and business schools among our subscribers and clients. Our subscribers write or place over \$700 billion of annual premiums.

Our offerings include:

The Assured Research Package: Subscription research includes our monthly Assured Briefings, Assured Reports, and Assured Comments. We release about 1 research note each week.

Educational Services: We regularly participate in round table discussions and work with subscribers to present topics of interest to executives and colleagues at Lunch-n-Learn type presentations, for example. In some instances, our work may qualify for continuing education credits.

Bespoke Research: Proprietary analysis for insurance professionals and investors *who subscribe to our work*.

Information on our services and engagements can be found at www.assuredresearch.com. Our research emphasizes business development topics and we endeavor to combine unique sources of both qualitative and quantitative information when researching our topics.

We are proud of our differentiated research which has been cited in the *New York Times* and *Wall St. Journal* in addition to trade magazines such as *Carrier Management*. Our research has also been featured in business school and risk management courses at universities across the country.

The Assured Research Package: YTD2025

Assured Briefings

January, 2025

P/C Industry: Trendspotting: Graphs of Interest to P/C Professionals

A Series of 1-2 Page Essays:

Confessions of a Climate Realist

It'll Be Hard to Entirely Write off Dirty Energy

Jetsons Scenario Grows Less and Less Likely

Worrying about Economic Inflation – Again

We Read Project 2025 So You Wouldn't Have to

We're Not Holding our Breath for Widespread Tort Reform

Calls Made During 2024 – What Worked and What Didn't?

Trendspotting: A Series of Graphs of Interest to Insurance Professionals

February, 2025

Commercial Auto Insurance: Not Expecting Much Reprieve in 2025

Workers' Compensation: Decelerating Premiums but Fewer Claims

Property Insurance: New Tool from FEMA Shows How Risks Might Evolve

Property Insurance: Examining the Wildfire Peril

Financial Analysis: Comparing P/C Performance to Financial Institutions

March, 2025

Liability Insurance: Loss Severity Trends Accelerating

Business Development: Search for Growth – Now Comes the Hard Part

Workers' Compensation: Profitable in '24 and Likely Again in '25, and Again...

Personal Insurance: Growth in Auto and Home; Single State Cos.

Trendspotting: A Series of Graphs of Interest to Insurance Professionals

April, 2025

P/C Insurance: A Mosaic of Insights from Diverse Industries

Personal Auto: Tariffs Hit Margins Sooner than Costs can be Recovered

P/C Industry: What's Happening with Industry Claims?

Financial Analysis: Capital Management 2006-2024

May, 2025

Liability Insurance: Social Inflation Hits Insurers, Less So Economies

Liability Addendum: Examination of Liability Costs in Relation to GDP

P/C Industry: Thoughts on the Economy, Stagflation, and Growth

P/C Industry: Ghosts of Reserving Cycles Past

Personal Insurance: Personal Umbrella Appropriately Shortened as "PU"

Financial Analysis: P/C Performance in Face of an Inverted Yield Curve

June, 2025

P/C Industry: Here's What to Look for If a Recession Happens

Personal Insurance: Measuring the Efficacy of Advertising

Workers' Compensation: Less Worried About Changes to Medicaid

Liability Insurance: Which Lines/Years Hitting Reinsurers Hardest?

Financial Analysis: Measuring Return on Surplus by LOB

Financial Analysis: Are we Still a Price-to-Book/ROE Industry?

July, 2025

P/C Industry: Rates and Loss Ratios Move Together. But Which Loss Ratios?

P/C Industry: Impact of the Federal Budget for Fiscal Year 2026

Municipal Liability: What's a Personal Injury Claim Worth? A: Depends!

Trendspotting: A Series of Graphs of Interest to Insurance Professionals

[Assured Comments \(Expect 22-24 per annum\)](#)

Property Risks; New Year Brings New Tools to Assess Risk (Jan. 6, 2025)

Our Thoughts on the California Wildfires (January 10, 2025)

Keep a Watchful Eye on the California FAIR Plan (January 24, 2025)

Loss Severity Trends are Accelerating (February 4, 2025)

Personal Insurers Pursuing Auto (and some Home) Growth (February 13, 2025)

Elections and PFAS Have Consequences (March 4, 2025)

Sources of Development in Liability Occurrence and Claims Made (March 21, 2025)

Smart Money Betting on Rising Used Car Prices (April 21, 2025)

Four Reasons Why Auto Insurers Might Absorb Impact of Tariffs (May 2, 2025)

Inflation Alert - Uptick in Pressures on Liability Claims (May 16, 2025)

Small Premium Boost from Federal Budget as Proposed (June 3, 2025)

Trendspotting Across Several Hot Topics (June 19, 2025)

[Assured Reports \(Expect ~6-8 per annum\)](#)

Full Year 2024 Trends (January 16, 2025)

Industry Loss Reserves at YE24: Flip Chart (March 10, 2025)

Industry Loss Reserves at YE24: Redundant...Barely (March 18, 2025)

Social Inflation Update: Something's Gotta Give (April 8, 2025)

ROE Dispersions Across P/C Insurance (April 10, 2025)

P/C Industry Expense Trends (May 7, 2025)

D&O Liability: Legal Reprieve in States Competing for Corporate (Re)Domiciles (June 17, 2025)

[Presentations and Webinars On Demand](#)

We welcome inquiries about customized presentations for subscribing companies. We are emphasizing those, with emphasis on relevant research, over strictly educational presentations.

Our P&C 101 Webinar is available on demand. This webinar was updated in the early summer of 2025. *Please ask us for the link.*

Our P&C 201 Modules are also available on demand; each running about 1 hr. Please ask for the links. These were last updated in late 2022 but remain relevant.

- Financial Analysis of P/C Insurers
- Valuation of P/C Insurers
- Principles of Actuarial Work
- Reinsurance as a Management Tool

Our [Assured Research YouTube Channel](#) is being populated with short (~8-12 min.) videos summarizing some of our content. Feel free to **check in occasionally or subscribe** for updates.